

**Wayland High School
Modernization and Expansion Project
Incremental Property Tax Impact Metrics ¹**

	Avg. Annual % Impact on Tax Rate ²	Avg. Annual Per \$100K of Home Value	Avg. Annual Per Average Home Value @ \$650K
During Construction Period (FY 2011 to FY2012)	2.79%	\$46	\$296
Greatest One-Year Impact (FY2013)	6.22%	\$102	\$661
5 Yrs Following Full Bond Issuance (FY 2013 to FY2017)	5.98%	\$98	\$636
Over The Life of the Bonds (FY2011 to FY2037)	4.54%	\$74	\$483

Footnotes:

1. Long-term bonds will be issued annually during construction at an estimated composite interest rate of 3.5%. These bonds will be repaid or amortized over 25 years. Model assumes \$10M issued in FY11, \$20M issued in FY12 and \$15.15M issued in FY13 totaling \$45.15M in bonds.
2. FY09 tax rate is \$16.37 per \$1,000 of assessed value.
3. The Community Preservation Assessment (CPA) surcharge of 1.5% on property tax amounts is not included above.

Wayland High School
Modernization and Expansion Project
Annual Debt Service and Incremental Property Tax Impact

FY	Principal	Interest	Total Debt Service	Tax Rate Impact %	Tax Rate Impact \$	Per \$100K of Home Value	Per Average Home Value (\$650K)
11	400,000	350,000	750,000	1.40%	\$ 0.23	\$ 23	\$ 149
12	1,200,000	1,036,000	2,236,000	4.17%	\$ 0.68	\$ 68	\$ 444
13	1,806,000	1,524,250	3,330,250	6.22%	\$ 1.02	\$ 102	\$ 661
14	1,806,000	1,461,040	3,267,040	6.10%	\$ 1.00	\$ 100	\$ 649
15	1,806,000	1,397,830	3,203,830	5.98%	\$ 0.98	\$ 98	\$ 636
16	1,806,000	1,334,620	3,140,620	5.86%	\$ 0.96	\$ 96	\$ 624
17	1,806,000	1,271,410	3,077,410	5.74%	\$ 0.94	\$ 94	\$ 611
18	1,806,000	1,208,200	3,014,200	5.63%	\$ 0.92	\$ 92	\$ 599
19	1,806,000	1,144,990	2,950,990	5.51%	\$ 0.90	\$ 90	\$ 586
20	1,806,000	1,081,780	2,887,780	5.39%	\$ 0.88	\$ 88	\$ 573
21	1,806,000	1,018,570	2,824,570	5.27%	\$ 0.86	\$ 86	\$ 561
22	1,806,000	955,360	2,761,360	5.15%	\$ 0.84	\$ 84	\$ 548
23	1,806,000	892,150	2,698,150	5.04%	\$ 0.82	\$ 82	\$ 536
24	1,806,000	828,940	2,634,940	4.92%	\$ 0.81	\$ 81	\$ 523
25	1,806,000	765,730	2,571,730	4.80%	\$ 0.79	\$ 79	\$ 511
26	1,806,000	702,520	2,508,520	4.68%	\$ 0.77	\$ 77	\$ 498
27	1,806,000	639,310	2,445,310	4.56%	\$ 0.75	\$ 75	\$ 486
28	1,806,000	576,100	2,382,100	4.45%	\$ 0.73	\$ 73	\$ 473
29	1,806,000	512,890	2,318,890	4.33%	\$ 0.71	\$ 71	\$ 461
30	1,806,000	449,680	2,255,680	4.21%	\$ 0.69	\$ 69	\$ 448
31	1,806,000	386,470	2,192,470	4.09%	\$ 0.67	\$ 67	\$ 435
32	1,806,000	323,260	2,129,260	3.97%	\$ 0.65	\$ 65	\$ 423
33	1,806,000	260,050	2,066,050	3.86%	\$ 0.63	\$ 63	\$ 410
34	1,806,000	196,840	2,002,840	3.74%	\$ 0.61	\$ 61	\$ 398
35	1,806,000	133,630	1,939,630	3.62%	\$ 0.59	\$ 59	\$ 385
36	1,406,000	70,420	1,476,420	2.76%	\$ 0.45	\$ 45	\$ 293
37	606,000	21,210	627,210	1.17%	\$ 0.19	\$ 19	\$ 125
38	-	-	-	0.00%	\$ -	\$ -	\$ -